



# **FLOOD INSURANCE AVAILABILITY**

Monroe County participates in the National Flood Insurance Program which makes it possible for Monroe County citizens to obtain federally backed flood insurance. A standard homeowner's policy does not cover flood loss. Federally backed flood insurance is available at reasonable rates. The cost will vary depending on the amount of coverage and the degree of flood hazard. Monroe County is vulnerable to coastal flooding and residents are encouraged to obtain flood insurance. Flood insurance is required for mortgages secured through lenders under the jurisdiction of Federal entities for lending institutions. These Federal entities include the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Comptroller of the Currency, the Office of Thrift Supervision, the National Credit Union Administration and the Farm Credit Administration.

As of 2008 there are 20,026 flood insurance policies in force in unincorporated Monroe County. Those policies provide \$4,109,397,100.00 in flood insurance coverage. There have been 7,984 flood insurance losses paid in unincorporated Monroe County for a total of \$167,632,141.00, since 1978.